

**CERTIFICATE OF ANALYSIS**

Our Ref. : F19/2255-01  
Our Sample Id. : 37438

**FRAVER**  
**Keizershoek 336**  
**BE2550 KONTICH**  
**BELGIUM**

Product : Oplossing voor Minoxidil  
Lot number : 19J31  
Customer product number :  
Customer reference :

Date of application : 04/11/2019  
Date of reception : 06/11/2019  
Date start of analysis : 27/11/2019  
Date of end of analysis : 29/11/2019

Test Method : ANA-Q-091/1  
Spec Reference : N/A

**PERFORMED ANALYSIS AND RESULTS**

| Analysis                            | Specification               | Result     |
|-------------------------------------|-----------------------------|------------|
| <b>Aspect</b>                       |                             |            |
| Appearance                          | It is clear and colourless. | Complies   |
| <b>Identifications</b>              |                             |            |
| Identification Isopropanol (GC)     | POSITIVE                    | POSITIVE   |
| Identification Propyleenglycol (GC) | POSITIVE                    | POSITIVE   |
| <b>Other tests</b>                  |                             |            |
| Relative density (Ph.Eur.2.2.5)     |                             | 0.903      |
| <b>Assays</b>                       |                             |            |
| Assay Isopropanol (GC)              | 53,8 - 65,8 % v/v           | 59.6 % v/v |

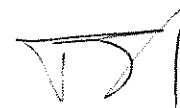
**CONCLUSION :** The sample complies with the specifications of the performed analysis.

Issued By: Ingrid Van den Broeck  
Office Manager/HR

Patsy Peeters  
Industrial Pharmacist, QP

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